

RESUMÉ

Legal Aspects of the Protection of Investments in the Czech Republic.

The most important and also the most dynamic branch of the International as well as the Financial Law these days is considered protection and support of the international investments. The international protection of investments is based on the treaty basis, which eventually evokes in the effect that every single state takes over the obligations related to the international investment among each other, with the aim of securing most positive investments conditions for their own private investors situated in the foreign states. Due to the fact, that there has not been found an universal multilateral treaty in the sphere of the Investments Law, which could uniformly regulate this kind of questions, the gist of the legal regulation of protection and support of the international investments is based on the bilateral investments treaties. The whole process of conclusion of the bilateral investments treaties was started in the sixties and the seventies and continues fluently since today. In the nineties, the Czech Republic as many others states depended on the inflow of foreign capital into the country for purposes of the recovery and development takeoff of its economy. Therefore, the Czech Republic followed others states in conclusion of the bilateral investment treaties. The prove of this economic trend are 75th bilateral investment treaties concluded by the Czech Republic, by which are the Czech Republic also bounded by. In the sphere of the International Law, the bilateral investments treaties determine for the host states obligation to secure the foreign investors bring in investment instruments. Breach of any duty resulting from these concluded bilateral investments treaties by the host state, establishes the liability of the host state towards the foreign investor and simultaneously the claim of the foreign investor towards the host state enforceable in the court or in the appointed court of arbitration. The aim of this thesis is to give actual point of view on the present international legal regulation dealing with the protection of the investments, in particular with analysis of the appointed bilateral investment treaties and thus simplify to understand this important part of the International Law.

Key words: Investment, Investor, Bilateral investments treaties